

Ready. Set. Go.



Upfront Costs Worksheet

Home Price

Use an online payment calculator at [LennarMortgage.com/Calculators](https://lennarmortgage.com/calculators) to estimate what home price may best suit you.

Home Price Estimate: _____

Down Payment

A down payment is the initial amount you put towards the purchase of your home.

Your minimum down payment may be determined by a combination of the loan program you choose and your creditworthiness, as determined by a lender. To the right are minimum down payments required by certain loan types, but your required down payment may be higher.

Loan Type	Minimum Down
Conventional	3%
FHA	3.5%
USDA	0%
VA	0% with sufficient VA entitlement

Now let's calculate what your down payment might look like.

$$\left(\frac{\text{Down Payment Percentage}}{100} \right) \times \text{Home Price Estimate} = \text{Down Payment Estimate}$$

Closing Costs

Closing costs, separate from your down payment, are usually about 3% - 5% of the sales price.

$$\text{Home Price Estimate} \times 0.03 = \text{Low-End Closing Cost Estimate}$$
$$\text{Home Price Estimate} \times 0.05 = \text{High-End Closing Cost Estimate}$$

Total Upfront Costs

Now let's add it all up! Keep in mind that help may be available for the upfront costs of homeownership.

[Ask your Loan Officer about down payment assistance programs to learn more!](#)

$$\text{Down Payment Estimate} + \text{Closing Cost Estimate} = \text{Upfront Cost Estimate}$$

Take the first step towards homeownership at [LennarMortgage.com](https://lennarmortgage.com) today!



Mortgage Calculator



Financial Literacy Resources



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